

Celeste Commences Exploration of Mineralized Breccias on Negrita Project

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CALGARY, ALBERTA--(Marketwire - Oct. 22, 2008) - Celeste Copper Corporation (TSX VENTURE:[C](#) - [News](#); "Celeste" or the "Corporation") is pleased to announce its has commenced its 2008 exploration program on the copper-gold-silver mineralized hydrothermal breccia pipes located on the Negrita and Celeste mineral claims located in the Cabeza de Vaca mineral district approximately 30 kilometres west of Copiapo, Chile. Mr. Elmer Stewart, President and CEO of Celeste stated, "With the IPO completed, we are eager to commence the exploration of the project and the eight mineralized breccias located to date. Our primary exploration target is a porphyry style copper deposit which could be the source of the mineralized breccias".

Targets:

The Project has potential to host:

- a) Iron-Oxide-Copper-Gold style mineralization such as that currently being produced from the Candelaria, open pit copper mine located 20 kilometres east of the project, and
- b) porphyry copper-gold style mineralization as indicated by the mineralized breccias located to date on the property.

2008 Program

The planned 2008 exploration program consists of ground geophysical (total field magnetometer, Induced Polarization Resistivity (IP)) trenching, mapping, and diamond drilling of the mineralized breccias.

The total field magnetometer surveys have commenced and results are expected shortly. Contingent on the review of the total field magnetic data, an IP survey is planned to test for zones of buried sulphide mineralization on both the Negrita and Celeste mineral claims. In addition to the geophysical surveys, mapping and alteration studies are planned to define alteration patterns and lithologies that could host porphyry style copper mineralization.

The Corporation is currently in the final stages of negotiations with Major Drilling Chile S.A. to obtain a diamond drill to test the known mineralized breccias. The testing of the breccias on the Negrita mineral claims is planned to commence in either late October or early November.

Forward Looking Statements: This news release contains forward - looking information including but not limited to comments regarding the timing and content of upcoming work programs and geological interpretations. Forward - looking information includes disclosure regarding possible future events and therefore, involves inherent risks and uncertainties. For any forward looking information given, management has assumed that the analytical results it has received are reliable, and has applied geological interpretation methodologies which are consistent with industry standards. Although management has a reasonable basis for the conclusions drawn, actual results may differ materially from those currently anticipated in such statements. For such statements, we claim the safe harbour for future.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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