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FOR IMMEDIATE RELEASE

CELESTE COPPER ANNOUNCES SHAREHOLDER CONSENT RECEIVED IN SUPPORT OF LIBERTY METALS TAKING A CONTROLLING SHAREHOLDER STAKE IN COMPANY

Calgary, November 10, 2011 – Celeste Copper Corporation (TSXV – C) ("Celeste" or the "Corporation") is pleased to announce that it has received written consent from greater than 50% of the Corporation's shareholders in support of the resolution notifying shareholders that Liberty Metals & Mining Holdings LLC, a wholly owned subsidiary of Boston-based Liberty Mutual Group ("Liberty Metals"), will become a control person as defined in the *Securities Act* (Alberta) with the completion of a proposed investment in a non-brokered private placement by Celeste, as announced on October 24, 2011. The TSX Venture Exchange has acknowledged receipt of shareholder approval.

Farhad Abasov, Chairman of Celeste commented "We are pleased that Celeste's shareholders have responded quickly in support of the resolution. With this approval in hand we can now focus on closing the private placement that will see Liberty Metals take a significant investment position in Celeste Copper."

ABOUT CELESTE

Celeste is a Canadian corporation currently focused on the acquisition of an initial 25% interest in Cornish Minerals Limited. In addition, Celeste continues to assess other tin, copper and copper-gold properties for exploration and development opportunities.

Celeste shares trade on the TSX Venture Exchange under the symbol C. Celeste's website can be accessed at www.celestecopper.com. For further information, please contact:

Investor Cubed Inc.

Neil Simon
647-258-3311
nsimon@investor3.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Concerning Forward-Looking Information

This news release contains forward-looking statements and information within the meaning of applicable U.S. and Canadian securities laws including with respect to closing of the transaction and the timing of receiving results from Celeste's ground exploration and field program in Chile. Words such as "may", "will", "should", "anticipate", "plan", "expect", "believe", "estimate" and similar terminology are used to identify forward-looking statements and information. Such statements and information are based on assumptions, estimates, opinions and analysis made by management of Celeste in light of its experience, current conditions and its expectations of future developments as well as other factors which they believe to be reasonable and relevant. Forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied in the forward-looking statements and information. Risks and uncertainties that may cause actual results to vary

**Celeste Copper Corporation, Suite 650, 340—12th Ave SW, Calgary, Alberta, T2R 1L5
Phone: 403-265-1109 Fax: 1-866-452-0280 www.celestecopper.com**

include but are not limited to: the conditional nature of the transaction, including the requirement for approval of the transaction by the TSX Venture Exchange; uncertainties relating to the availability and costs of financing needed to complete the transaction; exploration costs varying significantly from estimates; delays in the exploration and development of, and/or commercial production from, the properties in which Celeste has an interest; the speculative nature of mineral exploration and development, including the uncertainty of reserve and resource estimates; operational and technical difficulties; success of future exploration and development initiatives; competition; inability to obtain, or delays in obtaining, necessary permits and approvals from government authorities; fluctuations in foreign exchange rates; as well as other risks and uncertainties which are more fully described in Celeste's annual and quarterly Management's Discussion and Analysis and other filings made by Celeste with Canadian securities regulatory authorities and available at www.sedar.com.

Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable laws, Celeste disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Celeste believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States, or to, or for the account or benefit of, U.S. persons or persons in the United States, absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.